

[Date]

[Owner Name]

[Owner Mailing Address]

[City, State, Zip Code]

Re: Rental Market Update for [Condominium Complex Name] - Unit [Unit Number]

Dear [Owner Name],

I am writing to provide you with a brief update regarding the current rental market trends within [Condominium Complex Name] and the surrounding neighborhood.

As of [Current Month/Year], we have observed the following activity in the local market:

- **Average Monthly Rent for Similar Units:** \$[Amount]
- **Average Days on Market:** [Number] Days
- **Current Vacancy Rate in Building:** [Percentage]%

Based on recent comparable leases, the estimated market rental value for your property is currently between **\$(Lower Range)** and **\$(Upper Range)** per month. This represents a [Increase/Decrease] of [Percentage]% compared to the same period last year.

Factors influencing these rates include [mention 1-2 factors, e.g., new local amenities, seasonal demand, or building upgrades].

If you are considering renewing a current lease or listing your unit for rent in the near future, I would be happy to provide a more detailed comparative market analysis or discuss strategies to maximize your rental income.

Please feel free to contact me at [Phone Number] or [Email Address] if you have any questions.

Sincerely,

[Your Name]

[Your Title/Company Name]

[License Number, if applicable]