

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

Subject: Notice of Annual Rent Increase

Dear [Tenant Name],

This letter serves as formal notice that the monthly rent for the property located at [Property Address] will be increased in accordance with your lease agreement.

Starting on [Date of Increase], your new monthly rent will be \$[New Rent Amount]. This is an increase of \$[Increase Amount] from your current monthly rate of \$[Current Rent Amount].

All other terms and conditions of your original lease agreement remain in full effect. Your security deposit currently on file will remain unchanged.

Please update your payment records accordingly. If you have set up automatic payments through a bank or online portal, please ensure the amount is updated before the effective date.

If you have any questions regarding this change, please contact me at [Phone Number] or [Email Address].

Thank you for your continued residency.

Sincerely,

[Landlord or Property Manager Name]

[Company Name, if applicable]

[Signature]