

Date: [Date]

To: [Tenant Name(s)]

Property Address: [Rental Property Address]

Dear [Tenant Name],

We are writing to inform you of an upcoming change to the monthly rent for the property listed above. This adjustment is based on a review of current market conditions and Fair Market Rent (FMR) rates in our area to ensure the rent remains consistent with comparable properties.

Current Rent: \$[Amount]

New Rent Amount: \$[Amount]

Effective Date: [Date]

All other terms and conditions of your existing lease agreement will remain in full force and effect. If your lease is currently on a month-to-month basis, this letter serves as the required [Number] days' notice for a rent adjustment.

If you intend to renew your lease under these new terms, please sign and return the attached amendment by [Date]. If you do not wish to renew your lease at the new rate, please provide written notice of your intent to vacate by [Date] as per your rental agreement.

We value you as a tenant and appreciate your continued residency. Please contact us at [Phone Number] or [Email Address] if you have any questions regarding this notice.

Sincerely,

[Landlord or Property Manager Name]

[Company Name, if applicable]

[Contact Information]