Date: [Date]

To: [Tenant Name(s)]
Property Address: [Property Address, Unit Number, City, State, Zip]

Subject: Notice of Transfer of Security Deposit and Management

Dear [Tenant Name],

This letter is to formally notify you that effective [Date of Transfer], the management of the property located at [Property Address] has been transferred from [Old Management/Landlord Name] to [New Management/Landlord Name].

In accordance with this change, your security deposit in the amount of $[Deposit Amount] has been transferred to the new management. [New Management Name] is now responsible for holding and returning the deposit according to the terms of your lease agreement and local laws.

New Management Information:

- **Company/Individual Name:** [New Management Name]
- **Address:** [New Mailing Address]
- **Phone Number:** [New Phone Number]
- **Email:** [New Email Address]

The bank where your security deposit is currently held is: [Name and Address of New Bank/Financial Institution].

Please note that all other terms and conditions of your existing lease agreement remain in full force and effect. Starting [Date], all future rent payments should be made payable to [New Management Name] and sent to the address listed above.

If you have any questions regarding this transfer, please contact the new management office directly.

Sincerely,

[Your Name/Old Management Name]
[Phone Number]

Acknowledgment of New Management:

[New Management Signature/Name]
[Date]