EARLY LEASE TERMINATION AGREEMENT (DUE TO SALE OF PROPERTY)

Date: [Date]

Property Address: [Full Address of the Property]

Parties:
Landlord: [Landlord Name]
Tenant(s): [Tenant Name(s)]

This agreement confirms that the Landlord and Tenant have mutually agreed to terminate the lease agreement dated [Original Lease Start Date] for the property mentioned above, due to the sale of the property.

1. Termination Date: The lease shall officially end on [Termination Date]. The Tenant agrees to vacate the premises and return all keys by [Time] on this date.

2. Financial Obligations:
- The Tenant agrees to pay rent up until the Termination Date in the amount of $[Amount].
- [Optional: The Landlord agrees to pay the Tenant an early move-out incentive of $[Amount]].

3. Security Deposit: The security deposit of $[Amount] will be handled in accordance with local laws and the original lease. A move-out inspection will be conducted on [Inspection Date]. Any deductions for damages (excluding normal wear and tear) will be itemized and the remaining balance returned to the Tenant by [Date].

4. Property Condition: The Tenant agrees to leave the property in a clean condition and remove all personal belongings. Any items left behind after the Termination Date will be considered abandoned.

5. Mutual Release: Upon the successful move-out and fulfillment of the terms above, both parties release each other from any further obligations or liabilities under the original lease agreement.

Signatures:

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Landlord Signature

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Tenant Signature

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Tenant Signature