

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]
[Date]

[Lender Name]
[Lender Department]
[Lender Address]
[City, State, Zip Code]

RE: Interest Rate Reduction Request - Account Number: [Your Account Number]

Dear [Contact Person or Department Name],

I am writing to formally request a permanent reduction of the interest rate on my [Loan Type, e.g., Mortgage/Auto Loan]. I am currently experiencing severe financial hardship due to the passing of my co-borrower, [Co-borrower's Name], on [Date of Death].

With the loss of [Co-borrower's Name], our household income has been significantly reduced, making it difficult for me to manage the current monthly payments. I am committed to keeping this account in good standing and maintaining my financial obligations; however, the current interest rate makes the monthly payment unsustainable under my new financial circumstances.

I have attached a copy of the death certificate and [mention other documents, e.g., proof of current income] for your records. I am asking for a rate reduction to help lower my monthly payment to a level that I can consistently manage on my single income.

I appreciate your time and consideration of this request during this difficult time. I look forward to hearing from you regarding possible options for a loan modification or rate adjustment.

Sincerely,

[Your Signature]
[Your Printed Name]