

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Lender Address]
[City, State, Zip Code]

RE: Hardship Extension Request for Balloon Payment
Loan Account Number: [Your Account Number]

To the Loss Mitigation Department,

I am writing to formally request an extension on the upcoming balloon payment for the above-referenced loan, which is currently due on [Date]. I am seeking this extension due to a significant financial hardship caused by the recent death of my co-borrower, [Name of Deceased], who passed away on [Date of Death].

The loss of [Name of Deceased] has resulted in a substantial reduction of our household income. As a result, I am currently unable to make the full balloon payment or secure traditional refinancing at this time while I settle the estate and reorganize my finances.

I am committed to fulfilling my financial obligations. I am requesting an extension of [Number of Months] months to allow me time to either [sell the property / secure alternative financing / liquidate assets]. During this extension period, I am prepared to continue making monthly interest-only payments or a modified payment amount that we can agree upon.

Enclosed with this letter, please find the following supporting documentation:

- A certified copy of the Death Certificate
- Proof of current household income
- A summary of current monthly expenses

Thank you for your time and for considering this request during this difficult period. I look forward to hearing from you regarding a possible solution.

Sincerely,

[Your Signature]

[Your Printed Name]