

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Loss Mitigation Department]
[Lender Address]
[City, State, Zip Code]

Re: Request for Waiver of Deficiency Judgment
Account Number: [Your Loan Number]
Property Address: [Foreclosed Property Address]

To Whom It May Concern,

I am writing to formally request a waiver of the deficiency balance remaining on the above-referenced account following the foreclosure sale of the property located at [Property Address] on [Date of Sale].

As a result of [State reason: e.g., job loss, medical emergency, or permanent disability], I am experiencing severe financial hardship. My current financial situation makes it impossible for me to pay the remaining balance of \$[Amount of Deficiency]. I have no significant assets or disposable income that would allow for the recovery of these funds.

I am requesting that [Lender Name] agree to waive the deficiency and consider the debt settled in full. In exchange for this waiver, I am prepared to [Optional: offer a small one-time settlement payment of \$XXX / or provide full financial documentation proving my insolvency].

I would appreciate a written response confirming whether you will grant this waiver and release me from all further liability regarding this debt. Please let me know if you require any additional documentation to process this request.

Thank you for your time and consideration.

Sincerely,

[Your Signature]

[Your Printed Name]