

Subject: Request for Waiver of Deficiency Judgment - Loan Number: [Insert Loan Number]

[Date]

[Lender Name]

[Loss Mitigation Department]

[Lender Address]

[City, State, Zip Code]

Dear [Contact Person or Department Name],

I am writing to formally request a full waiver of any deficiency judgment regarding my primary mortgage for the property located at:

[Property Address]

[City, State, Zip Code]

I am currently experiencing significant financial hardship due to [Reason: e.g., job loss, medical illness, divorce]. As a result, I am unable to maintain the monthly mortgage payments and the property value is currently less than the total amount owed on the loan.

I am proposing a [Select One: Short Sale / Deed-in-Lieu of Foreclosure] as a solution to resolve this debt. My request for this transaction is contingent upon [Lender Name] agreeing to waive all rights to pursue a deficiency judgment against me for the remaining balance after the sale or transfer of the property.

Attached you will find my financial statement and supporting documentation illustrating my current financial situation. I am committed to cooperating fully with your department to complete this process efficiently.

Please provide a written agreement or a clause within the settlement approval letter confirming that the debt will be considered "settled in full" and that no further collection actions or legal judgments will be pursued following the closing.

Thank you for your time and for considering this request.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Phone Number]

[Your Email Address]