

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Loss Mitigation Department]
[Lender Address]
[City, State, Zip Code]

RE: Request for Waiver of Deficiency Judgment

Loan Number: [Your Loan Number]
Property Address: [Property Address]

To Whom It May Concern,

I am writing to formally request a full waiver of the deficiency judgment associated with the second mortgage on the above-referenced property. As you are aware, the property is currently involved in a [Short Sale / Foreclosure / Deed-in-Lieu] process.

Due to severe financial hardship caused by [Reason: e.g., job loss, medical illness, divorce], my current income is insufficient to cover my basic living expenses, let alone the remaining balance on this loan after the sale of the property. I have no significant assets or liquid funds that could be used to satisfy the remaining debt.

I am requesting that [Lender Name] agrees to accept the proceeds from the [Short Sale / Sale] as full and final satisfaction of the debt and waives all future rights to pursue a deficiency judgment against me. This agreement will allow for an efficient resolution of this account and prevent the need for further legal action or bankruptcy filing.

Attached are my financial documents, including [List documents: e.g., pay stubs, tax returns, and financial statement], for your review.

Please provide written confirmation that the deficiency has been waived and that the account will be reported to the credit bureaus as "paid in full for less than the full balance" with a zero balance remaining.

Thank you for your time and consideration of this request.

Sincerely,

[Your Signature]

[Your Printed Name]