

[Broker Name]
[Brokerage Firm]
[Phone Number]
[Email Address]

[Date]

[Asset Manager Name]
[Lending Institution/Company Name]
[Address]
[City, State, Zip Code]

RE: Broker Price Opinion (BPO) for Property: [Full Property Address]

Dear [Asset Manager Name],

Enclosed please find the Broker Price Opinion (BPO) for the property located at [Property Address]. This report has been prepared at your request to determine the current fair market value for the purposes of [Foreclosure/REO Management/Short Sale].

The valuation provided is based on a comprehensive analysis of the subject property, current market trends in the [Neighborhood/City] area, and a comparison of three recently sold properties and three currently active listings. My assessment includes:

- Current exterior and interior property condition.
- Itemized list of necessary repairs to achieve "market ready" status.
- Analysis of local market competition and average days on market.
- Estimated "As-Is" value and "Repaired" value.

Based on my professional analysis, the suggested list price for this property is \$[Amount].

I have included high-resolution photographs of the subject property and all comparable sales used in this report. Should you have any questions regarding the data or my conclusions, please contact me directly at [Phone Number].

Thank you for the opportunity to provide this valuation. I look forward to assisting you with any future real estate needs.

Sincerely,

[Signature]
[Printed Name]
[Real Estate License Number]