

[Broker Name]
[Brokerage Firm]
[Phone Number]
[Email Address]

[Date]

[Asset Manager Name]
[Lender/Institution Name]
[REO Department Address]

RE: Broker Price Opinion (BPO) for [Property Address]
Asset/Loan Number: [Insert Number]

Dear [Asset Manager Name],

Enclosed is the Broker Price Opinion for the property located at [Property Address]. This report provides a comprehensive analysis of the subject property's current market value based on recent comparable sales and active listings in the immediate area.

Key findings of this report include:

- Current Condition: [Excellent/Fair/Poor]
- Estimated Repair Costs: \$[Amount]
- Recommended List Price (As-Is): \$[Amount]
- Recommended List Price (Repaired): \$[Amount]
- Estimated Marketing Time: [30/60/90] Days

My valuation accounts for specific neighborhood trends, local inventory levels, and the necessary repairs required to bring the property to a competitive market standard. I have also included a photo gallery documenting the interior and exterior status of the asset.

I am available to discuss this valuation further or to provide additional documentation as required. I look forward to assisting you with the disposition of this asset.

Sincerely,

[Signature]

[Typed Name]
[Real Estate License Number]