

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Lienholder Name]
[Lienholder Department, e.g., Loss Mitigation]
[Lienholder Address]
[City, State, Zip Code]

RE: Offer for Full Satisfaction of Lien

Account Number: [Your Account Number]
Property Address: [Your Property Address]

To Whom It May Concern,

I am writing to request a discounted payoff to settle the above-referenced junior lien. Currently, I am experiencing financial hardship and the market value of my property has significantly declined, leaving the property "underwater."

The estimated current value of the property is \$[Estimated Value]. The balance on the first mortgage is \$[First Mortgage Balance], which exceeds the property's total value. Consequently, your junior lien is currently unsecured by any remaining equity. In the event of a foreclosure by the primary lender, your position would likely result in zero recovery.

I am attempting to resolve my financial situation and avoid foreclosure. I am offering a one-time, lump-sum payment of \$[Offer Amount] in exchange for a full release of the lien and a report to the credit bureaus stating the account is "settled in full."

This offer is contingent upon your agreement to waive all remaining balances, interest, and fees associated with this account. This offer is valid until [Expiration Date].

Please find the following documents enclosed for your review:

- Recent Appraisal or Broker Price Opinion (BPO)
- Current Mortgage Statement for the first lien
- Financial Hardship Statement
- Proof of Income/Funds for the settlement

I look forward to your written response regarding this proposal. Please contact me at [Phone Number] if you require further information.

Sincerely,

[Your Signature]

[Your Printed Name]