

MUTUAL TERMINATION OF REFERRAL AGREEMENT

Date: [Insert Date]

Between:

[Company Name A]
[Company Address]
(The "Company")

And:

[Company Name B]
[Company Address]
(The "Partner")

1. Termination

The Parties hereby mutually agree to terminate the Referral Agreement dated [Insert Original Agreement Date] (the "Agreement"), effective as of [Insert Termination Date] (the "Termination Date").

2. Outstanding Commissions

The Company agrees to pay the Partner any outstanding referral fees for successful referrals made prior to the Termination Date, in accordance with the payment terms set forth in the Agreement. After these payments are settled, no further commissions shall be due.

3. Confidentiality and Non-Disclosure

The Parties acknowledge that all obligations regarding confidentiality, non-disclosure, and data protection as defined in the Agreement shall survive the termination of this Agreement.

4. Release of Liability

As of the Termination Date, both Parties release each other from any further obligations, claims, or liabilities arising under the Agreement, except for those terms expressly stated to survive termination.

5. Return of Materials

Each Party shall return or destroy any marketing materials, proprietary information, or intellectual property belonging to the other Party within [Number] days of the Termination Date.

Signatures:

For [Company Name A]:

Name: _____

Title: _____

Date: _____

For [Company Name B]:

Name: _____

Title: _____

Date: _____