[Company Name]
[Street Address]
[City, State, Zip Code]

[Date]

[Recipient Name/Audit Firm]
[Recipient Title]
[Audit Firm Name]
[Address]

RE: OPINION ON FINANCIAL IMPACT OF PENDING LITIGATION - [Case Name/Reference Number]

Dear [Recipient Name],

This opinion letter is provided at the request of [Company Name] to assess the potential financial impact of the legal proceedings currently pending: **[Case Name vs. Company Name, Case No.]**.

1. Description of Litigation
The litigation involves [Brief description of the nature of the claim, e.g., breach of contract, intellectual property dispute]. The plaintiff is seeking damages in the amount of [Dollar Amount].

2. Current Status of Proceedings
As of the date of this letter, the case is in the [Discovery/Trial/Appeal] phase. No final judgment has been entered.

3. Evaluation of Potential Loss
Based on our review of the facts and current legal precedents, we have categorized the likelihood of an unfavorable outcome as follows:

- **Probability:** [Remote / Reasonably Possible / Probable]
- **Estimated Range of Loss:** $[Amount] to $[Amount]

4. Management and Insurance Coverage
The Company intends to defend this matter vigorously. Furthermore, [Company Name] maintains [Type of Insurance] insurance with [Insurance Provider] which is expected to cover [Full/Partial/None] of the potential liabilities and legal costs.

5. Conclusion
In our opinion, while the ultimate outcome of any litigation is uncertain, the potential financial impact [is/is not] expected to have a material adverse effect on the consolidated financial position or results of operations of the Company.

Sincerely,

[Signature]
[Name of General Counsel/External Legal Advisor]
[Law Firm/Department Name]