

[Date]

[Client Name]
[Client Address]
[City, State, Zip Code]

Subject: Annual Real Estate Portfolio Yield and Valuation Report

Dear [Client Name],

This letter provides a summary of the current valuation and financial performance of your real estate investment portfolio as of [Effective Date].

1. Portfolio Valuation Summary

Property Address	Acquisition Price	Current Market Value	Appreciation (%)
[Property 1]	[\$Amount]	[\$Amount]	[%]
[Property 2]	[\$Amount]	[\$Amount]	[%]
Total Portfolio	[\$Total]	[\$Total]	[%]

2. Yield and Income Analysis

Property Address	Annual Gross Income	Net Operating Income (NOI)	Capitalization Rate (Cap Rate)
[Property 1]	[\$Amount]	[\$Amount]	[%]
[Property 2]	[\$Amount]	[\$Amount]	[%]

Total Portfolio Yield: [Total %]

3. Market Commentary

[Insert brief description of current market trends, interest rate impacts, and rental demand specific to the portfolio's locations.]

Based on the data above, your portfolio continues to demonstrate [stable/strong/improving] performance. We recommend [holding/refinancing/divesting] specific assets to optimize your long-term returns.

Please contact our office to schedule a detailed review of these figures.

Sincerely,

[Your Name]
[Your Title]
[Company Name]