

[Law Firm Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]

[Date]

[Client Name]
[Client Address]
[City, State, Zip Code]

RE: Legal Opinion Regarding Exemption from Financial Services Licensing Requirements

Dear [Client Contact Name],

We have been requested to provide a legal opinion regarding whether the proposed business activities of [Company Name] (the "Company") require registration or licensing as a financial services provider under [Name of Relevant Act/Jurisdiction Law].

1. Scope of Inquiry

In connection with this opinion, we have reviewed the following:

- The Company's business model description dated [Date];
- The Company's Terms of Service and Privacy Policy;
- Relevant statutes, including [Specific Section of Law/Regulation];
- [Other documents reviewed].

2. Description of Activities

The Company intends to engage in the following activities: [Detailed description of the specific financial service, e.g., software provision, advisory, or payment processing].

3. Legal Analysis

Under [Regulation Name], a license is generally required for entities that [Definition of Regulated Activity]. However, [Section Number] provides an exemption for entities that:

- [Condition for Exemption 1];
- [Condition for Exemption 2];
- [Condition for Exemption 3].

Based on the facts provided, the Company's activities meet these criteria because [Legal Reasoning].

4. Opinion

Based upon the foregoing and subject to the qualifications set forth herein, it is our opinion that the Company's proposed activities do not currently require a [Type of License] license from the

[Regulatory Body Name] because the Company qualifies for the [Name of Exemption] exemption.

5. Qualifications and Limitations

This opinion is limited to the laws of [Jurisdiction] as of the date hereof. This opinion is based solely on the facts provided by the Company. Any change in the Company's operations or changes in legislation may render this opinion void. This letter is for the sole benefit of the Company and may not be relied upon by any other party without our prior written consent.

Sincerely,

[Signature]

[Name of Signing Partner]

[Title]

[Law Firm Name]