

[Law Firm Letterhead]

[Date]

[Lender Name/Entity]

[Lender Address]

[City, State, Zip]

RE: Usury Law Compliance Opinion - Loan Transaction for [Borrower Name]

To [Lender Name]:

We have acted as legal counsel to **[Lender Name]** (the "Lender") in connection with a hard money commercial real estate loan (the "Loan") to **[Borrower Name]** (the "Borrower") in the principal amount of \$**[Amount]**.

Documents Reviewed:

In connection with this opinion, we have reviewed the following documents (the "Loan Documents"):

1. Promissory Note;
2. Deed of Trust / Mortgage;
3. Loan Agreement;
4. Business Purpose Affidavit.

Legal Analysis:

We have examined the laws of the State of **[State Name]** regarding usury and interest rate limitations. Our analysis considers the following factors:

- The Loan is for commercial, business, or investment purposes only and is not for personal, family, or household use.
- The Borrower is a legal entity (e.g., LLC, Corporation) and not a natural person [if applicable].
- The interest rate of **[Percentage]%**, inclusive of points and fees, falls within the statutory exemptions provided under **[Cite Specific State Statute]**.

Opinion:

Based upon the foregoing and subject to the assumptions and qualifications set forth herein, it is our opinion that the Loan, as structured in the Loan Documents, does not violate the usury laws of the State of **[State Name]**. The interest, fees, and charges contracted for in the Loan Documents are legal and enforceable under current state law.

Qualifications:

This opinion is limited to the laws of the State of **[State Name]** and is based on the facts as presented to us. We express no opinion as to the laws of any other jurisdiction.

Sincerely,

[Signature]
[Attorney Name]
[Law Firm Name]