

Date: [Insert Date]

Notice Number: [Insert Notice Number]

Taxpayer ID: [Insert ID Number]

Subject: WARNING - Non-Compliance with Foreign Account Tax Compliance Act (FATCA)

Dear [Insert Name],

Our records indicate that you may have failed to fulfill your reporting obligations under the Foreign Account Tax Compliance Act (FATCA). Specifically, we have not received the required documentation or disclosures regarding your specified foreign financial assets for the tax year(s): [Insert Tax Years].

Required Action:

To avoid the assessment of formal penalties, you must provide the following within 30 days of the date of this letter:

- Completed Form 8938 (Statement of Specified Foreign Financial Assets).
- Missing self-certification forms regarding your tax residency status.
- [Insert any other specific missing documentation].

Potential Penalties:

Failure to report foreign financial assets as required by law can result in severe financial consequences, including:

- A failure-to-file penalty of \$10,000.
- Additional monthly penalties of up to \$50,000 for continued non-compliance.
- An accuracy-related penalty of 40% on underpayments of tax attributable to undisclosed foreign assets.
- Potential criminal prosecution in cases of willful non-disclosure.

Please submit the required documents to the following address:

[Insert Department Name/Address]

If you believe you have received this letter in error, or if you have already submitted this information, please contact us immediately at [Insert Phone Number].

Sincerely,

[Insert Name/Department]
[Insert Organization Name]