

Date: [Insert Date]

Notice Number: [Insert Notice Number]

Taxpayer Identification Number: [Insert TIN/SSN]

RE: NOTICE OF ASSESSMENT AND PENALTY FOR UNREPORTED OFFSHORE INCOME

Dear [Insert Taxpayer Name],

This letter serves as official notification regarding the assessment of taxes and penalties related to unreported offshore income and assets for the tax period(s) ending [Insert Tax Years].

Based on our records and information obtained through international information exchange agreements, it has been determined that you held financial interests in foreign accounts or received income from offshore sources that were not disclosed on your previous tax filings.

Summary of Assessment:

- Principal Tax Amount: [Insert Amount]
- Failure-to-File/Disclose Penalty: [Insert Amount]
- Accrued Interest: [Insert Amount]
- **Total Balance Due: [Insert Total Amount]**

Repatriation Requirements:

To avoid further civil or criminal enforcement actions, you are required to remit the full balance due and provide documentation confirming the legal repatriation of these funds to a domestic financial institution by [Insert Deadline Date].

Payment Instructions:

Payments can be made via [Insert Payment Method, e.g., Wire Transfer or Electronic Portal]. Please include your Notice Number on all correspondence.

Right to Appeal:

If you disagree with this assessment, you have the right to file a formal protest within [Insert Number] days from the date of this letter. You must provide written evidence to support your dispute.

Failure to respond to this notice may result in the issuance of a levy against your domestic assets or the initiation of further legal proceedings.

Sincerely,

[Insert Name/Department]
[Insert Agency Name]
[Insert Contact Information]