

[Date]

[Senior Partner Name]

[Company Name]

[Company Address]

RE: Letter of Intent for Stock Acquisition

Dear [Senior Partner Name],

This Letter of Intent ("Letter") outlines the proposed terms and conditions under which I, [Junior Partner Name] ("Junior Partner"), intend to acquire a portion of the common stock of [Company Name] (the "Company") from [Senior Partner Name] ("Seller").

1. Acquisition of Shares: The Junior Partner proposes to acquire [Number] shares of the Company, representing [%] of the total outstanding equity.

2. Purchase Price: The proposed purchase price for the shares is \$[Amount].

3. Payment Terms: The purchase price shall be paid as follows:
[Details of payment, e.g., Lump sum at closing, or Installment plan over X years].

4. Due Diligence: This proposal is subject to the Junior Partner's completion of a satisfactory due diligence review of the Company's financial, legal, and operational records.

5. Closing Date: The parties shall aim to execute a formal Stock Purchase Agreement and close the transaction on or before [Date].

6. Non-Binding Nature: Except for provisions related to confidentiality, this Letter is intended only as an expression of intent and does not constitute a legally binding agreement.

7. Confidentiality: The parties agree to keep the terms of this Letter and any information exchanged during negotiations confidential.

If these terms are acceptable, please sign below to indicate your intent to proceed with formal documentation.

Sincerely,

[Junior Partner Name]

Agreed and Accepted:

[Senior Partner Name]

Date: _____