

[Your Name/Company Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Recipient Name]

[Title]

[Parent Company Name]

[Address]

[City, State, Zip Code]

Re: Non-Binding Letter of Intent to Acquire Stock of [Subsidiary Name]

Dear [Recipient Name],

This Letter of Intent ("Letter") outlines the preliminary terms and conditions under which [Your Company Name] ("Buyer") proposes to acquire 100% of the issued and outstanding capital stock of [Subsidiary Name] ("Target"), a legal technology subsidiary of [Parent Company Name] ("Seller").

- 1. Purchase Price:** The proposed purchase price for the stock is \$[Amount], subject to adjustments based on working capital at the time of closing.
- 2. Payment Terms:** The purchase price shall be paid as follows: [e.g., Cash at closing, Promissory note, or Stock swap].
- 3. Due Diligence:** Following the signing of this Letter, Buyer will have a period of [Number] days to conduct a full due diligence review of Target's technology, intellectual property, financial records, and legal contracts.
- 4. Definitive Agreement:** The transaction is subject to the negotiation and execution of a definitive Stock Purchase Agreement containing customary representations, warranties, and indemnities.
- 5. Exclusivity:** Seller agrees that for a period of [Number] days from the date of this Letter, it will not negotiate with any other party regarding the sale of Target.
- 6. Confidentiality:** Both parties agree to keep the terms of this Letter and all shared information confidential.
- 7. Non-Binding Nature:** Except for the provisions regarding Exclusivity and Confidentiality, this Letter is a non-binding expression of intent and does not create a legal obligation to complete the transaction.

If these terms are acceptable, please sign and return a copy of this Letter by [Date].

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title]

Accepted and Agreed:

For [Seller/Parent Company Name]

Date: _____