

[Date]

[Recipient Name]

[Recipient Title]

[Recipient Law Firm/Company Name]

[Address]

[City, State, Zip Code]

## **RE: Letter of Intent for Specialized Healthcare Legal Practice Joint Venture**

Dear [Recipient Name],

This Letter of Intent ("LOI") outlines the preliminary terms and conditions under which **[Your Law Firm Name]** and **[Partner Law Firm Name]** (collectively the "Parties") agree to establish a Joint Venture (the "JV") focused on specialized healthcare legal services.

### **1. Purpose and Scope**

The JV is intended to provide comprehensive legal counsel to healthcare providers, focusing on regulatory compliance, healthcare litigation, mergers and acquisitions, and health data privacy law.

### **2. Structure**

The Parties intend to form a new legal entity, **[Proposed JV Name]**, which will operate as a [Limited Liability Partnership/Professional Corporation]. Ownership interests are proposed as [Percentage]% for [Your Firm] and [Percentage]% for [Partner Firm].

### **3. Contribution of Resources**

Each party shall contribute personnel, existing client relationships in the healthcare sector, specialized legal research tools, and shared administrative support.

### **4. Management and Governance**

The JV will be managed by a Management Committee consisting of [Number] representatives from each party. Key decisions regarding hiring, capital expenditures, and client acceptance will require mutual consent.

### **5. Financial Arrangements**

Profits and losses shall be shared in proportion to ownership interests. A detailed budget and capital contribution schedule will be finalized in the Definitive Agreement.

### **6. Confidentiality**

The Parties agree to maintain strict confidentiality regarding all proprietary information, client data, and the terms of this negotiation.

### **7. Exclusivity**

For a period of [Number] days following the signing of this LOI, neither party shall engage in negotiations with other firms regarding a similar healthcare legal partnership.

## **8. Non-Binding Nature**

This LOI serves as a summary of intent and does not constitute a legally binding contract, with the exception of the Confidentiality and Exclusivity clauses. A binding commitment will only arise upon the execution of a formal Definitive Joint Venture Agreement.

## **9. Proposed Timeline**

The Parties aim to execute the Definitive Agreement by [Date] and commence operations by [Date].

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

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[Your Name]  
[Your Title]  
[Your Law Firm Name]

**Agreed and Accepted:**

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[Recipient Name]  
On behalf of [Partner Law Firm Name]  
Date: \_\_\_\_\_