

[Date]

[Lender Name]
[Contact Person]
[Lender Address]
[City, State, Zip Code]

RE: Letter of Intent for Debt Restructuring - Loan Number: [Loan Number]

Dear [Contact Person Name],

This Letter of Intent ("LOI") outlines the proposed terms for restructuring the existing commercial real estate loan secured by the property located at [Property Address] (the "Property"). [Borrower Entity Name] (the "Borrower") seeks to modify the current debt obligations due to [briefly state reason, e.g., market fluctuations or temporary cash flow constraints].

1. Proposed Restructuring Terms:

- **Interest Rate:** Reduction of current interest rate to [Proposed Rate]%.
- **Payment Schedule:** [E.g., Interest-only payments for 12 months / Extension of maturity date to Date].
- **Principal Forbearance:** Deferment of principal payments in the amount of \$[Amount] for a period of [Number] months.
- **Covenant Waivers:** Temporary waiver of [Specific Covenant, e.g., Debt Service Coverage Ratio] until [Date].

2. Borrower Commitment:

In exchange for these concessions, the Borrower proposes to [E.g., provide additional collateral / make a one-time principal pay-down of \$Amount / provide updated financial reporting].

3. Documentation:

The parties agree to work in good faith to execute a formal Loan Modification Agreement within [Number] days of the acceptance of this LOI.

4. Non-Binding Nature:

Except for the provisions regarding confidentiality, this LOI is a statement of intent only and does not constitute a legally binding commitment by either party until formal documentation is executed.

We look forward to your favorable response.

Sincerely,

[Signature]
[Printed Name]

[Title]

[Borrower Company Name]

Acknowledged and Agreed:

By: _____

Name: [Lender Representative]

Title: [Title]

Date: _____