

LETTER OF INTENT FOR DEBT RESTRUCTURING

Date: [Insert Date]

BETWEEN:

Creditor: [Insert Name of Creditor], located at [Insert Address]

Debtor: [Insert Name of Debtor], located at [Insert Address]

1. Purpose

The purpose of this Letter of Intent (LOI) is to outline the preliminary understanding and mutual commitment between the Creditor and the Debtor regarding the restructuring of the existing debt totaling [Insert Total Amount Owed].

2. Proposed Restructuring Terms

- **Modified Principal:** [Insert New Amount if applicable]
- **Interest Rate:** [Insert New Interest Rate %]
- **Payment Schedule:** [Insert Monthly/Quarterly Payment Amount] starting on [Insert Start Date].
- **Maturity Date:** [Insert Final Payment Date]

3. Moratorium Period

The Creditor agrees to suspend any legal actions or collection efforts for a period of [Insert Number] days from the signing of this LOI to allow for the finalization of a formal Debt Restructuring Agreement.

4. Confidentiality

Both parties agree to keep the terms of this negotiation and any exchanged financial information confidential.

5. Non-Binding Effect

This LOI represents the intentions of the parties only and is not a legally binding contract for debt restructuring until a formal Settlement Agreement is signed by both parties.

6. Governing Law

This letter shall be governed by the laws of [Insert State/Country].

Signatures:

[Insert Creditor Name]
Authorized Representative

[Insert Debtor Name]
Authorized Representative