

[Your Name/Entity Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email]

[Date]

[Seller Name]

[Franchise Name/Practice Name]

[Seller Address]

[City, State, Zip Code]

RE: Letter of Intent to Purchase Family Law Franchise

Dear [Seller Name],

This Letter of Intent ("LOI") outlines the preliminary terms under which [Your Name/Entity Name] ("Buyer") proposes to acquire the family law practice franchise currently owned and operated by [Seller Name] ("Seller") located at [Office Address].

- 1. Purchase Price:** The proposed purchase price for the practice assets, client files, and franchise rights is \$[Amount], payable as follows: [e.g., Cash at closing/Seller financing terms].
- 2. Assets Included:** The acquisition shall include all furniture, fixtures, equipment, branding, active client lists, digital assets, and the transfer of the existing franchise agreement, subject to franchisor approval.
- 3. Due Diligence:** This offer is contingent upon a due diligence period of [Number] days, during which the Buyer will review financial records, case volumes, and compliance with franchisor standards.
- 4. Franchisor Approval:** Both parties acknowledge that this transaction is subject to the written consent and approval of [Franchisor Name]. The Buyer agrees to submit a formal application to the franchisor within [Number] days of signing this LOI.
- 5. Non-Compete:** As part of the final agreement, the Seller will agree to a non-compete clause within a [Number] mile radius for a period of [Number] years.
- 6. Exclusivity:** The Seller agrees to negotiate exclusively with the Buyer regarding the sale of this franchise for a period of [Number] days from the date of this letter.
- 7. Non-Binding Nature:** Except for the provisions regarding exclusivity and confidentiality, this letter is a statement of intent only and does not constitute a legally binding agreement.

If these terms are acceptable, please sign below and return a copy by [Expiration Date].

Sincerely,

[Your Signature]

[Your Printed Name]

Accepted and Agreed:

[Seller Signature]

[Date]