

[Date]

[Seller Name]

[Seller Title/Company Name]

[Address]

RE: Letter of Intent for the Purchase of Master Franchise Rights for [Legal Services Brand Name]

Dear [Name of Contact Person],

This Letter of Intent ("Letter") outlines the preliminary terms and conditions under which [Buyer Name/Company] ("Purchaser") proposes to acquire the Master Franchise rights for [Legal Services Brand Name] ("Franchisor") for the territory of [Geographic Region/Country].

1. Purchase Price: The proposed purchase price for the Master Franchise rights is \$[Amount], payable as follows: [Insert payment terms, e.g., 10% deposit upon signing, 90% at closing].

2. Territory: The Purchaser shall have the exclusive rights to sell, develop, and manage individual franchise units within the region of [Specific Region/Country].

3. Due Diligence: This offer is subject to a due diligence period of [Number] days. During this time, the Purchaser will review the Franchisor's legal disclosures, financial statements, operational manuals, and existing franchise agreements.

4. Development Schedule: The Purchaser agrees to a minimum development schedule of [Number] franchise units to be opened within [Number] years.

5. Royalties and Fees: The split of initial franchise fees and ongoing royalties between the Franchisor and the Master Franchisee shall be [Percentage/Percentage] respectively, or as defined in the final Master Franchise Agreement.

6. Contingencies: This transaction is contingent upon:

- Successful completion of due diligence.
- Approval of the Purchaser by the Franchisor's executive board.
- Execution of a formal Master Franchise Agreement.
- Compliance with all local legal and regulatory requirements for providing legal services.

7. Exclusivity/Confidentiality: The parties agree to keep the terms of this Letter confidential. The Seller agrees not to negotiate with other parties regarding this territory for a period of [Number] days from the date of this Letter.

8. Non-Binding Nature: Except for the provisions regarding confidentiality and exclusivity, this Letter is a non-binding expression of intent and does not create a legal obligation on either party to proceed with the transaction.

If these terms are acceptable, please sign and return a copy of this Letter by [Date].

Sincerely,

[Buyer Signature]

[Buyer Printed Name]

[Title/Company]

Accepted and Agreed:

[Seller Signature]

[Date]