

[Your Name/Law Firm Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Franchisor Name]

[Franchisor Representative Name]

[Address]

[City, State, Zip Code]

RE: Letter of Intent to Purchase Regional Franchise Rights for [Franchise Name]

Dear [Representative Name],

This Letter of Intent ("LOI") outlines the preliminary terms and conditions under which [Your Name/Firm Name] ("Purchaser") proposes to acquire the regional franchise rights for [Law Franchise Name] ("Franchisor") for the following territory: [Insert Geographic Region/State].

- 1. Territory:** The Purchaser intends to acquire exclusive rights to operate and develop law practice locations within [Detailed Description of Region].
- 2. Purchase Price:** The proposed initial regional franchise fee is \$[Amount], payable according to the following schedule: [e.g., 10% upon signing of Formal Agreement, 90% at Closing].
- 3. Development Schedule:** The Purchaser agrees to open [Number] of law practice branches within the region over a period of [Number] years.
- 4. Due Diligence:** This proposal is subject to a due diligence period of [Number] days, during which the Purchaser will review the Franchisor's Financial Disclosure Document (FDD), existing operational manuals, and financial statements.
- 5. Formal Agreement:** Upon successful completion of due diligence, both parties will execute a formal Regional Development Agreement and individual Franchise Agreements for each location.
- 6. Contingencies:** This offer is contingent upon the Purchaser obtaining necessary financing and all required legal/regulatory approvals for law practice ownership in the specified jurisdiction.
- 7. Exclusivity:** The Franchisor agrees not to negotiate with other parties for the same regional rights for a period of [Number] days from the date of this letter.

8. Non-Binding Nature: This LOI is intended only as a reflection of the parties' current intentions and is not a legally binding contract, except for the provisions regarding exclusivity and confidentiality.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Signature]

[Printed Name]

[Title]

Agreed and Accepted:

Signature: _____

Name: [Franchisor Representative]

Date: _____