

[Investor Name]
[Investor Address]
[City, State, Zip Code]
[Date]

[Founder Name]
[Legal Tech Company Name]
[Company Address]

Re: Non-Binding Letter of Intent - Series A Preferred Stock Financing

Dear [Founder Name],

This Letter of Intent ("LOI") outlines the proposed terms for a Series A investment by [Investor Name] ("Investor") in [Legal Tech Company Name] ("Company").

- 1. Investment Amount:** \$[Amount] in total funding, with [Investor Name] acting as Lead Investor contributing \$[Amount].
- 2. Valuation:** A pre-money valuation of \$[Amount], on a fully diluted basis including an available Employee Stock Option Pool (ESOP) of [Percentage]%.
- 3. Security:** Series A Preferred Stock, carrying a 1x non-participating liquidation preference.
- 4. Governance:** The Board of Directors shall consist of [Number] members, with [Investor Name] having the right to designate one director.
- 5. Use of Proceeds:** Capital will be used to scale the [Product Name] platform, expand the sales team, and accelerate customer acquisition within the legal market.
- 6. Due Diligence:** This proposal is subject to the completion of legal, financial, and technical due diligence, including a review of the Company's intellectual property and software architecture.
- 7. Exclusivity:** The Company agrees to a period of [Number] days of exclusivity starting from the date of signature, during which it will not negotiate with other potential investors.
- 8. Confidentiality:** The terms of this LOI and all discussions related to the investment shall remain strictly confidential.
- 9. Non-Binding Nature:** Except for sections 7 and 8, this letter is a non-binding expression of intent and does not constitute a legal obligation to invest until definitive agreements are executed.

If these terms are acceptable, please sign and return a copy of this letter by [Expiration Date].

Sincerely,

[Investor Signature]
[Investor Name/Title]

Agreed and Accepted:

[Founder Signature]
[Company Name]