

[Date]

[Recipient Name]

[Recipient Title]

[Company Name]

[Address]

Letter of Intent for Construction and Development Partnership

Dear [Recipient Name],

This Letter of Intent ("LOI") outlines the preliminary terms for a proposed partnership between [Your Company Name] and [Partner Company Name] regarding the development and construction of [Project Name/Location].

1. Project Description: The parties intend to collaborate on the development of [briefly describe project, e.g., a multi-family residential complex].

2. Proposed Roles:

- [Your Company Name]: Responsible for [e.g., Financing, Site Acquisition, Project Management].
- [Partner Company Name]: Responsible for [e.g., General Contracting, Architectural Design, Permitting].

3. Financial Terms: Equity contributions and profit-sharing ratios shall be determined during the formal contract phase, with an initial proposed split of [Percentage]% / [Percentage]%.

4. Exclusivity: The parties agree to negotiate in good faith exclusively for a period of [Number] days from the date of this letter.

5. Confidentiality: All proprietary information exchanged during negotiations shall remain strictly confidential.

6. Non-Binding Nature: This LOI is a statement of intent and does not constitute a legally binding agreement, with the exception of the Exclusivity and Confidentiality clauses.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Title]

Accepted and Agreed:

[Partner Name/Title]
[Date]