

**[Your Law Firm/Company Name]**

[Street Address]

[City, State, Zip Code]

[Phone Number]

[Email Address]

**[Date]**

**[Property Owner Name]**

[Owner Address]

[City, State, Zip Code]

**RE: Letter of Intent for Property Acquisition - Urban Redevelopment Project**

**Property Address:** [Address of Target Property]

**Parcel Number:** [Tax ID/Assessor's Parcel Number]

Dear [Property Owner Name],

We represent [Client Name/Development Group], who is currently spearheading the [Project Name] urban redevelopment initiative. On behalf of our client, this letter serves as a formal expression of interest in acquiring the property located at [Property Address].

Our client has identified your property as a key component of the proposed redevelopment plan. We are prepared to offer the following preliminary terms for your consideration:

- **Proposed Purchase Price:** \$[Amount] (Subject to appraisal and due diligence)
- **Due Diligence Period:** [Number] days from the execution of a formal Purchase and Sale Agreement.
- **Closing Date:** Within [Number] days following the expiration of the Due Diligence Period.
- **Earnest Money Deposit:** \$[Amount] to be held in escrow upon execution of a formal agreement.

Please note that this letter is a non-binding expression of intent and does not constitute a legal obligation for either party to proceed with the transaction. A binding commitment will only arise upon the execution of a definitive Purchase and Sale Agreement signed by both parties.

Our client is committed to a fair and transparent acquisition process that supports the revitalization of the [Neighborhood/Area Name] area. We would welcome the opportunity to discuss this proposal with you or your legal representative at your earliest convenience.

Please indicate your interest in proceeding with further negotiations by signing below and returning a copy of this letter by [Deadline Date].

Sincerely,

[Your Signature]  
[Your Printed Name]  
Legal Representative for [Client Name]

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**Acknowledgment of Interest:**

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[Property Owner Signature]

Date: \_\_\_\_\_