

# LETTER OF INTENT

**Date:** [Insert Date]

**RE:** Intent to Establish Escrow Agreement for Trust Beneficiary

## 1. Parties

This Letter of Intent ("LOI") is between [Name of Settlor/Trustor], hereafter referred to as the "Grantor," and [Name of Escrow Agent], hereafter referred to as the "Escrow Agent," for the benefit of [Name of Beneficiary], hereafter referred to as the "Beneficiary."

## 2. Purpose

The purpose of this LOI is to outline the preliminary terms for an Escrow Agreement. The Grantor intends to deposit [Describe Assets/Funds] (the "Escrow Property") into an account managed by the Escrow Agent to be held in trust for the Beneficiary.

## 3. Proposed Terms of Escrow

The parties intend for the formal Escrow Agreement to include the following conditions:

- **Release Conditions:** The Escrow Property shall be released to the Beneficiary upon [Insert Condition, e.g., reaching age 25, graduation, or specific date].
- **Duties of Escrow Agent:** The Escrow Agent will hold the assets in a fiduciary capacity and ensure compliance with the disbursement schedule.
- **Investment Instructions:** [Insert instructions on how funds should be invested, if applicable].
- **Fees:** The Escrow Agent shall be compensated [Insert Fee Amount/Structure].

## 4. Non-Binding Nature

This LOI reflects the current intentions of the parties and is not a legally binding contract. A binding commitment will only arise upon the execution of a formal, written Escrow Agreement signed by all parties.

## 5. Governing Law

This LOI shall be governed by the laws of the State of [Insert State].

## Signatures:

---

[Grantor Name]

Grantor

---

[Escrow Agent Representative Name]

Escrow Agent

---

[Beneficiary Name, if applicable]  
Beneficiary