

Letter of Intent for Cross Border Transaction Escrow Services

Date: [Insert Date]

RE: Escrow Agreement for [Insert Project Name/Transaction Reference]

This Letter of Intent ("LOI") outlines the preliminary terms for an escrow arrangement between:

The Buyer: [Insert Full Legal Name], located at [Insert Address, Country].

The Seller: [Insert Full Legal Name], located at [Insert Address, Country].

The Escrow Agent: [Insert Full Legal Name], located at [Insert Address, Country].

1. Transaction Overview

The Buyer and Seller are entering into a cross-border commercial agreement regarding [Insert Brief Description of Goods or Services]. The total transaction value is [Insert Amount and Currency].

2. Appointment of Escrow Agent

The parties intend to appoint the Escrow Agent to hold funds in a neutral account to ensure the secure fulfillment of the transaction obligations across international borders.

3. Deposit of Funds

The Buyer shall deposit the sum of [Insert Amount and Currency] into the designated escrow account within [Number] business days of the execution of the formal Escrow Agreement.

4. Disbursement Conditions

Funds shall be released to the Seller upon the following conditions:

- Verification of delivery of goods/services by [Insert Verification Method/Third Party Inspection].
- Presentation of required shipping and customs documentation: [List Documents, e.g., Bill of Lading].
- Confirmation of compliance with [Insert Specific International Regulation/Law].

5. Governing Law and Jurisdiction

This agreement and the subsequent Escrow Agreement shall be governed by the laws of [Insert Jurisdiction/Country]. Any disputes shall be resolved through [Insert Arbitration/Court] in [Insert City/Country].

6. Currency and Exchange

All funds will be held in [Insert Currency]. Any costs associated with currency conversion or international wire transfers shall be borne by [Insert Party Name].

7. Confidentiality

The parties agree to maintain strict confidentiality regarding the terms of this transaction and the escrow arrangement.

8. Expiration

This Letter of Intent shall expire if a formal Escrow Agreement is not executed by [Insert Expiration Date].

Agreed to by:

Buyer Signature

Name: [Insert Name]

Title: [Insert Title]

Seller Signature

Name: [Insert Name]

Title: [Insert Title]

Escrow Agent Signature

Name: [Insert Name]

Title: [Insert Title]