[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Seller Name/Company Name]
[Seller Address]
[City, State, Zip Code]

RE: LETTER OF INTENT - PURCHASE PRICE AND ESCROW TERMS

Dear [Seller Name],

This letter outlines the proposed purchase price and escrow terms for the acquisition of the property/asset located at [Property Address or Description].

1. Purchase Price: The total purchase price offered is $[Amount] (the "Purchase Price").

2. Earnest Money Deposit: Within [Number] business days of the execution of a formal Purchase Agreement, the Buyer shall deposit $[Amount] into an escrow account held by [Name of Escrow Agent/Title Company].

3. Payment Terms: The Purchase Price shall be paid as follows:

- [Amount] - Cash at closing (including earnest money).
- [Amount] - New financing/mortgage.
- [Amount] - Seller financing (if applicable).

4. Escrow Period: The escrow period shall be [Number] days from the date the Purchase Agreement is signed. Closing shall occur on or before [Date].

5. Contingencies: The release of funds from escrow is subject to:

- Satisfactory completion of due diligence.
- Approval of financing by the Buyer's lender.
- Clear and marketable title search.

6. Closing Costs: [Buyer/Seller/Split] shall be responsible for escrow fees and closing costs as customary in [County/State].

Please acknowledge your receipt and preliminary acceptance of these terms by signing below.

Sincerely,

[Your Signature]
[Your Printed Name]

Accepted by Seller:

Signature: ____________________________ Date: ___________