

## LETTER OF INTENT FOR PATENT ASSIGNMENT

Date: [Insert Date]

**Assignor:** [Insert Name of Individual or Entity Transferring Patent]

**Address:** [Insert Address]

**Assignee:** [Insert Name of Individual or Entity Receiving Patent]

**Address:** [Insert Address]

### **RE: Intent to Assign Patent Rights**

To [Insert Name of Assignee Representative],

This Letter of Intent ("LOI") outlines the preliminary terms under which [Insert Assignor Name] ("Assignor") intends to assign all rights, titles, and interests in the following Patent(s) to [Insert Assignee Name] ("Assignee"):

- **Patent Title:** [Insert Title]
- **Patent/Application Number:** [Insert Number]
- **Filing/Issue Date:** [Insert Date]
- **Jurisdiction:** [Insert Country/Region]

**1. Assignment:** The Assignor intends to transfer full ownership, including the right to sue for past infringements and the right to claim priority from the patent filings.

**2. Consideration:** As consideration for the assignment, the Assignee shall pay the Assignor the sum of [Insert Amount and Currency] or provide [Insert Other Consideration], payable upon the execution of a formal Patent Assignment Agreement.

**3. Due Diligence:** The Assignee will have a period of [Insert Number] days to conduct due diligence regarding the validity and standing of the Patent(s).

**4. Formal Agreement:** This LOI serves as a statement of intent. The parties shall proceed in good faith to negotiate and execute a definitive Patent Assignment Agreement within [Insert Number] days.

**5. Confidentiality:** The parties agree to keep the terms of this LOI and the underlying negotiations confidential.

**6. Non-Binding Nature:** This LOI is non-binding and creates no legal obligation on either party to complete the transaction, except for the provisions regarding confidentiality.

Agreed and accepted by:

**On behalf of Assignor:**

Signature: \_\_\_\_\_

Name: [Insert Name]

Title: [Insert Title]

**On behalf of Assignee:**

Signature: \_\_\_\_\_

Name: [Insert Name]

Title: [Insert Title]