

## LETTER OF INTENT FOR PATENT ASSIGNMENT

Date: [Insert Date]

### **RE: Intent to Acquire Patent Rights**

To: [Insert Name of Current Patent Owner/Assignor]

Address: [Insert Address of Assignor]

Dear [Insert Name],

This Letter of Intent ("LOI") outlines the preliminary terms under which [Insert Name of Assignee Company/Individual] ("Assignee") intends to acquire the rights, title, and interest in the patent(s) currently held by [Insert Name of Assignor] ("Assignor").

**1. Identification of Patents:** The proposed assignment covers the following intellectual property:

- Patent Number: [Insert Patent Number]
- Title of Invention: [Insert Title]
- Filing/Issue Date: [Insert Date]

**2. Proposed Consideration:** In exchange for the absolute assignment of the Patent(s), the Assignee proposes a total purchase price of \$[Insert Amount] USD, payable as follows: [Insert Payment Terms, e.g., Lump sum upon execution].

**3. Scope of Assignment:** The assignment shall include all rights of priority, the right to sue for past infringements, and all foreign counterparts and extensions related to the Patent(s).

**4. Due Diligence:** This intent is subject to a due diligence period of [Insert Number] days, during which the Assignee will review the legal status, maintenance fees, and validity of the Patent(s).

**5. Definitive Agreement:** The parties shall work in good faith to execute a formal Patent Assignment Agreement within [Insert Number] days of the signing of this LOI.

**6. Non-Binding Nature:** Except for provisions regarding confidentiality and exclusivity (if any), this letter represents a statement of intent only and does not create a legally binding obligation to complete the transaction.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Signature]

[Insert Printed Name]

[Insert Title]  
[Insert Assignee Company Name]

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**ACCEPTED AND AGREED:**

Signature: \_\_\_\_\_

Name: [Insert Name of Assignor]

Date: \_\_\_\_\_