

[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Recipient Name/Company Name]
[Recipient Address]
[City, State, Zip Code]

Re: Letter of Intent for Assignment of Software Technology Patent

Dear [Recipient Name],

This Letter of Intent ("LOI") outlines the preliminary terms under which [Assignor Name] ("Assignor") proposes to sell, transfer, and assign all rights, titles, and interests in the software technology patent described below to [Assignee Name] ("Assignee").

1. The Patent: This agreement concerns the following intellectual property:

Patent Title: [Title of Software Invention]

Patent/Application Number: [Number]

Filing/Issue Date: [Date]

2. Purchase Price: The proposed consideration for the assignment is \$[Amount], payable as follows: [e.g., Lump sum upon execution / Installment details].

3. Transfer of Rights: The assignment shall include all source code, documentation, algorithms, and associated moral rights, as well as the right to sue for past infringements.

4. Due Diligence: Assignee shall have [Number] days from the signing of this LOI to conduct a technical and legal review of the patent and software code.

5. Exclusivity: Assignor agrees not to negotiate with any other parties regarding the sale of this patent for a period of [Number] days following the signing of this LOI.

6. Confidentiality: Both parties agree to keep the terms of this LOI and any shared technical data strictly confidential.

7. Non-Binding Nature: Except for sections 5 and 6, this letter is a non-binding expression of intent and does not constitute a final legal obligation. A formal Patent Assignment Agreement will be drafted to finalize the transaction.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Your Signature]
[Your Printed Name/Title]

Agreed and Accepted:

[Recipient Signature]
[Date]