

[Your Company Name]
[Street Address]
[City, State, Zip Code]
[Date]

[Counterparty Company Name]
[Street Address]
[City, State, Zip Code]

Re: Letter of Intent for Assignment of Pharmaceutical Patent Portfolio

Dear [Contact Person Name],

This Letter of Intent ("LOI") outlines the preliminary terms and conditions under which [Your Company Name] ("Assignee") proposes to acquire the pharmaceutical patent portfolio currently owned by [Counterparty Company Name] ("Assignor").

1. Description of Assets: The assets to be assigned include all rights, titles, and interests in the patent portfolio related to [Specific Drug Compound/Technology], including but not limited to the patents and patent applications listed in Exhibit A (the "Portfolio").

2. Purchase Price: The proposed consideration for the assignment of the Portfolio is [Dollar Amount], payable as follows: [Insert Payment Terms, e.g., upfront payment, milestone payments, or royalties].

3. Due Diligence: Following the execution of this LOI, Assignee shall have a period of [Number] days to conduct a thorough technical, legal, and regulatory review of the Portfolio.

4. Exclusivity: Assignor agrees that for a period of [Number] days from the date of this LOI, it will not negotiate with any third party for the sale or licensing of the Portfolio.

5. Definitive Agreement: The parties will work in good faith to execute a formal Patent Assignment Agreement which will include customary representations, warranties, and indemnification clauses.

6. Confidentiality: The terms of this LOI and all information exchanged during due diligence shall remain strictly confidential.

7. Non-Binding Nature: Except for the provisions regarding Exclusivity and Confidentiality, this LOI is a non-binding expression of intent and does not create a legal obligation on either party to close the transaction.

If these terms are acceptable, please sign and return a copy of this letter by [Expiration Date].

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Title]

Agreed and Accepted:

For [Counterparty Company Name]
Date: _____