

LETTER OF INTENT FOR PENDING PATENT APPLICATION ASSIGNMENT

Date: [Insert Date]

[Assignor Name/Current Owner]

[Assignor Address]

[City, State, Zip Code]

[Assignee Name/Buyer]

[Assignee Address]

[City, State, Zip Code]

1. Purpose

This Letter of Intent ("LOI") outlines the preliminary terms under which [Assignor Name] ("Assignor") agrees to transfer and assign all rights, title, and interest in the pending patent application(s) listed below to [Assignee Name] ("Assignee").

2. Identification of Intellectual Property

The assignment applies to the following pending patent application(s):

Title: [Insert Title of Invention]

Application Number: [Insert Application Number]

Filing Date: [Insert Filing Date]

Country/Jurisdiction: [Insert Jurisdiction]

3. Consideration (Purchase Price)

As consideration for the assignment, Assignee shall pay Assignor the sum of \$[Insert Amount] USD, payable according to the following schedule: [Insert Payment Terms, e.g., upon execution of the formal agreement].

4. Due Diligence

Assignee shall have a period of [Insert Number] days from the date of this LOI to conduct a review of the application status, prosecution history, and any potential encumbrances.

5. Formal Assignment Agreement

The parties intend to execute a formal Patent Assignment Agreement within [Insert Number] days, which will be recorded with the [Insert Patent Office Name, e.g., USPTO].

6. Confidentiality

Both parties agree to keep the terms of this LOI and any shared technical information confidential during the negotiation period.

7. Non-Binding Nature

Except for the provisions regarding confidentiality and due diligence, this LOI is a statement of intent and does not constitute a legally binding obligation to complete the assignment until a formal agreement is signed.

Signatures:

[Assignor Authorized Representative Name]
On behalf of [Assignor Name]

[Assignee Authorized Representative Name]
On behalf of [Assignee Name]