

# LETTER OF INTENT FOR INTERNATIONAL PATENT RIGHTS ASSIGNMENT

**Date:** [Insert Date]

## PARTIES:

**Assignor:** [Name of Individual or Company]

**Address:** [Full Address and Country]

**Assignee:** [Name of Individual or Company]

**Address:** [Full Address and Country]

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## 1. PURPOSE

This Letter of Intent ("LOI") outlines the preliminary understanding between the Assignor and the Assignee regarding the assignment of international intellectual property rights.

## 2. THE PATENTS

The assignment covers the following intellectual property (the "Patents"):

- Patent Title: [Insert Title]
- Application/Patent Number: [Insert Number]
- Filing Date: [Insert Date]
- Jurisdiction(s): [Insert Countries/Regions, e.g., WIPO PCT, EPO, USPTO]

## 3. PROPOSED TERMS

- **Purchase Price:** [Insert Amount and Currency]
- **Payment Schedule:** [e.g., 100% upfront / Installments]
- **Transfer of Rights:** All title, interest, and rights (including the right to sue for past infringement) will be transferred to the Assignee.

## 4. DUE DILIGENCE

The Assignee shall have [Number] days to conduct a technical and legal review of the Patents to verify validity and ownership.

## 5. FORMAL AGREEMENT

The parties intend to execute a formal Patent Assignment Agreement within [Number] days of signing this LOI. This document will comply with the formal requirements of the relevant national and international patent offices.

## 6. CONFIDENTIALITY

The parties agree to keep the terms of this negotiation and any shared technical data confidential.

## 7. NON-BINDING NATURE

Except for the sections on Confidentiality and Governing Law, this LOI is a statement of intent only and does not create a legally binding obligation to complete the assignment.

## **8. GOVERNING LAW**

This LOI shall be governed by the laws of [Insert Jurisdiction].

## **SIGNATURES:**

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### **For the Assignor**

Name: [Insert Name]

Title: [Insert Title]

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### **For the Assignee**

Name: [Insert Name]

Title: [Insert Title]