

LETTER OF INTENT FOR PROVISIONAL PATENT APPLICATION ASSIGNMENT

Date: [Insert Date]

Assignor (Seller): [Insert Name of Individual or Entity]

Address: [Insert Address]

Assignee (Buyer): [Insert Name of Individual or Entity]

Address: [Insert Address]

1. PROVISIONAL PATENT APPLICATION INFORMATION

Title of Invention: [Insert Title]

Provisional Application Number: [Insert Number]

Filing Date: [Insert Date]

2. PURPOSE

This Letter of Intent ("LOI") outlines the preliminary terms under which the Assignor intends to transfer and assign all rights, titles, and interests in the above-referenced Provisional Patent Application to the Assignee.

3. PROPOSED CONSIDERATION

In exchange for the assignment, the Assignee shall provide the following compensation: [Insert Payment Amount, Royalty Terms, or Equity Shares].

4. DUE DILIGENCE

The Assignee will have a period of [Insert Number] days to conduct a review of the technology, claims, and any related data before executing a formal Patent Assignment Agreement.

5. CONFIDENTIALITY

Both parties agree to keep the terms of this LOI and all technical disclosures confidential during the negotiation period.

6. NON-BINDING NATURE

Except for the provisions regarding confidentiality, this LOI is a statement of intent and does not create a legally binding obligation. A binding agreement will only exist upon the execution of a formal Patent Assignment Agreement.

7. GOVERNING LAW

This LOI shall be governed by the laws of the State of [Insert State Name].

SIGNATURES

Assignor Signature

Name: [Insert Name]

Title: [Insert Title]

Assignee Signature

Name: [Insert Name]

Title: [Insert Title]