

[Date]

[Seller Name]

[Seller Address]

[City, State, Zip Code]

RE: Letter of Intent for Patent Acquisition

Dear [Name of Contact Person],

This Letter of Intent ("LOI") outlines the proposed terms under which **[Buyer Name]** ("Buyer") intends to acquire all rights, titles, and interests in certain patent assets owned by **[Seller Name]** ("Seller").

- 1. Assets to be Acquired:** The acquisition shall include the following patents and/or patent applications: [List Patent Numbers/Application Numbers] (the "Patents"), including all continuations, divisionals, foreign counterparts, and the right to sue for past infringement.
- 2. Purchase Price:** The proposed purchase price for the Patents is \$[Amount] USD, payable in full upon the closing of the transaction.
- 3. Due Diligence:** Following the signing of this LOI, Buyer shall have a period of [Number] days to conduct legal and technical due diligence regarding the Patents, including ownership chain, validity, and encumbrances.
- 4. Exclusivity:** Seller agrees that for a period of [Number] days from the date of this LOI, it will not negotiate or enter into agreements with any other party regarding the sale or licensing of the Patents.
- 5. Closing Date:** The parties aim to execute a definitive Patent Assignment Agreement on or before [Date].
- 6. Non-Binding Nature:** This LOI is a statement of intent only and does not constitute a legally binding agreement, except for the provisions regarding Exclusivity and Confidentiality.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Your Name]

[Your Title]

[Buyer Name]

Agreed and Accepted:

[Seller Representative Signature]

Date: _____