

# Letter of Intent for Patent Assignment

**Date:** [Insert Date]

**Assignor:**

[Name of Legal Entity/Individual]

[Address]

[Country of Origin]

**Assignee:**

[Name of Legal Entity/Individual]

[Address]

[Country of Destination]

## 1. Purpose

The purpose of this Letter of Intent (the "LOI") is to outline the preliminary understanding between the Assignor and the Assignee regarding the absolute transfer and assignment of all rights, titles, and interests in the following Patent(s):

- **Patent Title:** [Insert Title]
- **Patent/Application Number:** [Insert Number]
- **Jurisdiction:** [Insert Country/Region]
- **Filing/Issue Date:** [Insert Date]

## 2. Purchase Consideration

The proposed consideration for the assignment of the Patent(s) shall be [Insert Amount and Currency], payable in the following manner: [Insert Payment Terms, e.g., Lump sum upon execution].

## 3. Cross-Border Compliance

Both parties agree to comply with all applicable international laws, including export control regulations and local intellectual property office requirements in [Insert Country]. The Assignor agrees to provide all necessary documentation for the recordation of the assignment in the destination jurisdiction.

## 4. Due Diligence

The Assignee shall have a period of [Insert Number] days to conduct a technical and legal review of the Patent(s), including its validity, maintenance status, and any existing encumbrances.

## 5. Definitive Agreement

The parties intend to execute a formal "Patent Assignment Agreement" on or before [Insert Date], which will contain standard representations, warranties, and indemnification clauses typical for international intellectual property transfers.

## **6. Confidentiality**

The parties agree to keep the terms of this LOI and any shared technical data strictly confidential.

## **7. Non-Binding Nature**

With the exception of the Confidentiality clause, this LOI is a statement of intent and does not constitute a legally binding obligation on either party to conclude the transaction.

### **Signatures:**

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#### **For the Assignor**

Name: [Insert Name]

Title: [Insert Title]

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#### **For the Assignee**

Name: [Insert Name]

Title: [Insert Title]