

[Your Name/Company Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Recipient Name]

[Recipient Title]

[Target Company Name]

[Address]

[City, State, Zip Code]

Re: Letter of Intent for the Transfer of Patent Portfolio [Portfolio Name/Reference ID]

Dear [Recipient Name],

This Letter of Intent ("LOI") sets forth the preliminary terms and conditions under which [Your Company Name] ("Buyer") proposes to acquire the patent portfolio currently owned by [Target Company Name] ("Seller").

1. Description of Assets: The assets to be transferred consist of the following patent portfolio: [List Patent Numbers or Exhibit Reference]. This includes all issued patents, pending applications, foreign counterparts, and associated technical documentation.

2. Proposed Transaction: The Buyer proposes to acquire the full ownership, right, title, and interest in the Patent Portfolio through an [Assignment/License Agreement].

3. Purchase Price: The proposed consideration for the transfer is \$[Amount] USD, payable as follows: [Insert Payment Terms, e.g., Lump sum upon closing].

4. Due Diligence: Following the execution of this LOI, the Buyer shall have a period of [Number] days to conduct a technical and legal due diligence review of the Patent Portfolio.

5. Exclusivity: The Seller agrees to a period of [Number] days of exclusivity, during which it will not negotiate with other parties regarding the sale or transfer of this portfolio.

6. Confidentiality: Both parties agree to keep the terms of this LOI and all shared technical data strictly confidential.

7. Non-Binding Agreement: Except for the provisions regarding Exclusivity and Confidentiality, this LOI is a statement of intent and does not constitute a legally binding obligation. A binding agreement is subject to the execution of a definitive Patent Purchase Agreement.

If these terms are acceptable, please sign and return a copy of this letter by [Deadline Date].

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title]

Acknowledged and Agreed:

[Seller Representative Name]

[Title]

[Date]