

[Your Name/Company Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Date]

[Licensor Name/Organization Name]

[Licensor Address]

[City, State, Zip Code]

Re: Letter of Intent for Exclusive Technology Transfer Licensing of [Technology Name/Patent Number]

Dear [Contact Person Name],

This Letter of Intent ("LOI") outlines the preliminary interest of [Your Company Name] ("Licensee") in acquiring an exclusive license from [Licensor Name] ("Licensor") for the technology described as [Technology Name/Brief Description] (the "Technology").

1. License Grant: The Licensor intends to grant the Licensee an exclusive, worldwide license to use, manufacture, develop, and sell products derived from the Technology in the field of [Specify Industry/Field].

2. Financial Terms: The proposed financial consideration for this license includes:

- An upfront licensing fee of \$[Amount].
- Running royalties of [Percentage]% on net sales.
- Milestone payments based on [Specify Milestones, e.g., Regulatory Approval].

3. Due Diligence: Following the execution of this LOI, the Licensee shall have a period of [Number] days to conduct technical and legal due diligence regarding the Technology.

4. Exclusivity Period: In consideration of the resources expended during due diligence, the Licensor agrees to negotiate exclusively with the Licensee for a period of [Number] days from the date of this letter.

5. Confidentiality: Both parties agree to maintain the confidentiality of all proprietary information exchanged during negotiations, as governed by the existing Non-Disclosure Agreement dated [Date].

6. Non-Binding Nature: Except for the provisions regarding Exclusivity and Confidentiality, this LOI is a statement of intent and does not constitute a legally binding agreement. A binding commitment will only arise upon the execution of a formal License Agreement.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Signature]

[Printed Name]

[Title]

[Your Company Name]

Acknowledged and Agreed:

[Licensor Representative Name]

[Title]

[Date]