

[Date]

[Name of Recipient/Securitization Sponsor]

[Title]

[Company Name]

[Address]

RE: Non-Binding Letter of Intent - Securitization of Law Firm Equipment Leases

Dear [Recipient Name],

This Letter of Intent ("LOI") outlines the proposed terms and conditions under which [Law Firm Name] ("Originator") intends to enter into an equipment lease securitization transaction with [Sponsor/Investor Name] ("Purchaser").

- 1. Assets to be Securitized:** The transaction shall involve a portfolio of equipment leases, including but not limited to server infrastructure, office technology, and specialized legal hardware, with an aggregate principal balance of approximately \$[Amount].
- 2. Structure:** The Originator will transfer the leases to a Special Purpose Vehicle (SPV). The SPV will issue asset-backed securities (ABS) to be purchased by the Purchaser or institutional investors.
- 3. Purchase Price:** The purchase price for the lease receivables shall be [Percentage]% of the par value, subject to final credit audit and portfolio performance metrics.
- 4. Servicing:** [Law Firm Name or Third Party] shall act as the primary servicer of the leases, responsible for collection and administrative duties, for a fee of [Percentage]% per annum.
- 5. Due Diligence:** The Purchaser shall have a period of [Number] days to conduct financial, legal, and operational due diligence regarding the lease contracts and the creditworthiness of the lessees.
- 6. Exclusivity:** The Originator agrees to a [Number]-day exclusivity period during which it will not negotiate with other parties regarding the securitization of this specific asset pool.
- 7. Confidentiality:** Both parties agree to maintain the confidentiality of all proprietary information and the terms of this potential transaction.
- 8. Non-Binding Nature:** Except for the provisions regarding Exclusivity and Confidentiality, this letter serves only as an expression of intent and does not constitute a legally binding agreement.

If these terms are acceptable, please sign and return a copy of this letter.

Sincerely,

[Signature]
[Printed Name]
[Title]
[Law Firm Name]

Acknowledged and Agreed:

[Name of Purchaser Representative]
[Date]