

[Date]

[Policyholder Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Notice of Premium Adjustment - Policy Number: [Policy Number]

Dear [Policyholder Name],

Thank you for choosing [Insurance Company Name] for your coverage needs. We are writing to inform you of a change in your insurance premium for the upcoming renewal period starting on [Renewal Date].

After a recent review of your account, your premium has been adjusted to [New Premium Amount]. This change is primarily due to your claims history over the past [Number] years.

Specifically, our records indicate the following activity:

- [Date of Claim]: [Type of Claim/Description] - [Status/Payout Amount]
- [Date of Claim]: [Type of Claim/Description] - [Status/Payout Amount]

Insurance premiums are calculated based on risk assessment. An increase in the frequency or severity of claims impacts your risk profile, which necessitates an adjustment to your rate to ensure we can continue to provide the necessary coverage and support.

We value your business and would like to help you manage your insurance costs. You may be able to lower your premium by:

- Increasing your deductible.
- Reviewing available discounts (such as bundling or safety device discounts).
- Completing a certified safety or loss-prevention course.

If you believe there is an error in your claims history or if you have any questions regarding this adjustment, please contact our customer service team at [Phone Number] or [Email Address].

Sincerely,

[Name/Department]

[Insurance Company Name]