

[Date]

[Policyholder Name]

[Address]

[City, State, Zip Code]

Subject: Notification of Premium Adjustment for Policy #[Policy Number]

Dear [Policyholder Name],

We are writing to inform you of a change to your insurance premium following a recent periodic risk reassessment of your policy.

Effective [Date], your new premium will be [New Amount] per [Billing Period]. This replaces your previous rate of [Old Amount].

Our underwriting department regularly reviews policies to ensure that premiums accurately reflect the current level of risk. This specific adjustment is based on the following factors identified during your reassessment:

- [Reason 1: e.g., Changes in local market conditions/claims frequency]
- [Reason 2: e.g., Updated valuation of insured assets]
- [Reason 3: e.g., Specific changes in risk profile or loss history]

We remain committed to providing you with high-quality coverage and support. Please review your updated policy documents, which are enclosed with this letter, for full details on your coverage limits and terms.

If you have questions regarding this change or would like to discuss options for adjusting your coverage to manage your premium costs, please contact our customer service team at [Phone Number] or [Email Address].

Thank you for choosing [Company Name].

Sincerely,

[Name/Signature]

[Title]

[Company Name]