[Date]

[Customer Name]
[Customer Address]
[City, State, Zip Code]

Subject: Important Update Regarding Your Premium Savings Account

Dear [Customer Name],

We are writing to inform you that [Current Company Name] will be transitioning our Premium Savings program to a new banking partner, [New Carrier Name], effective [Transition Date].

This transition is part of our commitment to providing you with enhanced security, competitive interest rates, and improved digital banking features. Please review the following important details regarding your account:

- **Account Number:** Your funds will be moved to a new account number. You will receive these details under separate cover.
- **Interest Rates:** Your current premium rate will [remain the same / increase to X%] as of the transition date.
- **Access:** You may experience a brief period of limited access to your online portal between [Start Time/Date] and [End Time/Date].
- **Direct Deposits:** If you have recurring transfers or direct deposits, you will need to update them with your new account information by [Deadline Date].

**What do you need to do?**

No immediate action is required to maintain your balance. Your funds will be automatically transferred to [New Carrier Name] on [Transition Date]. However, we recommend downloading your recent statements from our current portal before [Date].

New terms and conditions and updated privacy policies are enclosed with this letter. By continuing to use the service after [Transition Date], you agree to these updated terms.

If you have any questions, please contact our dedicated transition team at [Phone Number] or visit our FAQ page at [Website URL].

Thank you for your continued trust in our services.

Sincerely,

[Authorized Signatory Name]
[Title]
[Current Company Name]