

**Date:** [Insert Date]

**Claimant Name:** [Insert Claimant Name]

**Claim Number:** [Insert Claim Number]

**Date of Loss:** [Insert Date of Loss]

**Property Location:** [Insert Property Address]

Dear [Insert Claimant Name],

This letter serves as formal notification regarding the final settlement of your property damage claim. After a thorough review of the estimates, inspections, and documentation provided, we have reached a final determination regarding the loss.

**Settlement Breakdown:**

- Total Replacement Cost Value: \$[Insert Amount]
- Less Depreciation (if applicable): \$[Insert Amount]
- Less Deductible: \$[Insert Amount]
- **Total Net Settlement Amount: \$[Insert Amount]**

Payment in the amount of \$[Insert Amount] has been issued via [Insert Method: Check/Electronic Transfer]. This payment is intended as the final and full satisfaction of all claims for property damage arising from the incident on [Insert Date of Loss].

By accepting this payment, you agree that this constitutes a full release of liability regarding the specific property damage identified in this claim. No further payments will be made unless supplemental damages are discovered and reported in accordance with the terms of the policy/agreement.

If you have any questions regarding this final settlement, please contact your claims adjuster at [Insert Phone Number] or [Insert Email Address].

Sincerely,

[Your Name/Signature]

[Your Title]

[Company Name]